

Home Equity Program Process



STEP 1

Intake

(COMMUNITY PARTNERS)

Eligible homeowners complete an online Interest Form during the Interest Period: June 19-July 10, 2023.

STEP 3

Homeowner Selection

(FRONT PORCH INVESTMENTS)

Using a randomized drawing, no more than 40 eligible homeowners will be identified and assigned a Selection Number. Decision will be sent out via email and mail.

STEP 5

Underwriting + Loan

(IMPACT DEVELOPMENT FUND)

After the underwriting process has concluded, Impact Development Fund will notify the applicant in writing of approval or denial. Approval letters shall include the amount of award, and terms of the loan.

STEP 2

Loan Application

(IMPACT DEVELOPMENT FUND)

Interest Forms will be compiled at the close of the Interest Period. The Front Porch Investments team will review all Forms and assign scoring credentials based on the prioritizations.

STEP 4

Application

(IMPACT DEVELOPMENT FUND)

When the loan application period opens, homeowners with an assigned Selection Number will complete the loan application form 1003 on the Impact Development Fund website. Loan Applicants will submit all necessary documentation for the purpose of underwriting.

STEP 6

Post-Close Support

(COMMUNITY PARTNERS)

General Contractor is chosen and work on your home is completed. Following completion of work, an Inspection and Quality Control Certificate will be issued.